

BW ENERGY — NEWS &amp; STOCK EXCHANGE RELEASES · GABON · DRILLING

# Borr Drilling rig loses stability at Gabon Dussafu licence

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A jack-up drilling rig suffered a loss of stability during jacking operations at BW Energy's Dussafu Marine licence offshore Gabon on 24 October 2026 at 20:37 local time. The rig, Prospector 5, is owned and operated by Borr Drilling and was preparing for a planned drilling campaign at the licence when the incident occurred.

BW Energy confirmed the incident via a stock exchange release, signalling its materiality to investors and operational continuity at Dussafu. The release does not specify the extent of structural damage to Prospector 5, whether personnel were injured, or the current status of the rig and crew. Further details from BW Energy and Borr Drilling are expected as the situation is assessed.

The Dussafu Marine licence is BW Energy's primary operated asset, and the planned drilling campaign that Prospector 5 was mobilising to support represents a core element of the company's near-term production growth strategy in Gabon. Any prolonged removal or replacement of the rig will affect the timeline of that campaign and, by extension, BW Energy's production outlook. Jack-up jacking operations — the process of extending or retracting the rig's legs to position the hull at working height — are a known critical phase where mechanical and geotechnical risks are concentrated, though the article does not specify the precise cause of the stability loss.

For the broader Gabon offshore drilling market, the incident introduces near-term uncertainty. Rig availability in the West African jack-up market is tight, and sourcing a replacement unit at short notice — if Prospector 5 is confirmed out of service —

could delay the campaign by weeks or months. Regulatory authorities in Gabon may also initiate an investigation, potentially imposing additional operational holds pending findings. BW Energy will likely be required to report to the Gabonese authorities and update the market as facts become clearer.

## Why this matters to partners and clients of Saga

Partners should monitor this situation closely, as a confirmed rig loss or extended out-of-service period at Dussafu could trigger a replacement rig tender or accelerated well-services procurement once BW Energy confirms its revised drilling schedule. At this stage — with the incident just confirmed and damage scope unknown — the appropriate action is to track BW Energy and Borr Drilling communications and maintain existing relationships with both operators. Norwegian well-services and subsea inspection companies with West Africa track records should be ready to respond quickly if a replacement campaign is announced.

### PARTNER ANGLES

- **Drilling:** If Prospector 5 is confirmed out of service, BW Energy will need a replacement jack-up at short notice — Norwegian-affiliated rig owners and brokers should track the situation and be ready to respond to any emergency tender.
- **Service:** A rig stability incident typically triggers third-party structural inspection and damage assessment; well-services and marine warranty survey firms should position for potential engagement once access to the rig is established.
- **Subsea/FPSO:** Delays to the Dussafu drilling campaign may push back any associated subsea tie-back or production hook-up work — subsea contractors should revise their scheduling assumptions for Dussafu and monitor BW Energy's revised programme.
- **Pipeline:** If the drilling campaign is significantly delayed, any planned pipeline or flowline installation work linked to new Dussafu wells will be deferred — monitor BW Energy's next operational update before committing resources.

[Original source: BW Energy — news & stock exchange releases →](#)

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## **Saga Advisory**

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