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Mozambique targets $1bn non-extractive investment platform

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Mozambique's Minister of Planning and Development, Salim Valá, has proposed the creation of a Lusophone Africa Investment Platform at the Lusophone Africa Investment Forum held in Cape Verde, targeting US$1 billion in new investment outside the extractive sector. The platform would involve Portuguese-speaking African countries alongside the International Finance Corporation and the Multilateral Investment Guarantee Agency, with the stated aim of channelling finance into development corridors linking port, rail and road infrastructure to industrial production and agro-processing.

The proposal arrives against a stark backdrop: in 2025, 91.5% of foreign investment into Mozambique was concentrated in the extractive industry. The government's push to diversify is explicitly framed around transforming existing and planned transport corridors into platforms for broader economic activity, including employment generation and value-added manufacturing. The initiative remains at proposal stage — no financing agreement, MoU or formal institutional commitment has been disclosed from the forum.

For Norwegian service companies tracking Mozambique, the country's economic narrative continues to be shaped overwhelmingly by the extractive sector despite this diversification push. The corridor infrastructure under discussion — ports, rail links and road networks — would, if financed and developed, serve as enabling logistics for the LNG and upstream developments that remain the dominant draw for international capital and technical services in the country. The Lusophone platform concept, if it progresses to a formal multilateral instrument, could unlock

complementary port and logistics upgrades that support both industrial diversification and energy project supply chains.

At this stage, the instrument is a proposal presented at a multilateral forum, not a signed agreement or ratified financing structure. No procurement process, tender or contractor engagement has been announced. Norwegian companies with exposure to Mozambique's LNG corridor — particularly those with interests tied to port access, offshore logistics bases or pipeline and processing infrastructure — should monitor whether the IFC and MIGA formalise participation and whether specific corridor projects are identified for financing. Relationship-building with Mozambican planning authorities and Portuguese-speaking development finance intermediaries would be the appropriate near-term action.

Why this matters to partners and clients of Saga

The initiative is at proposal stage only — no signed agreement or procurement process exists — so Norwegian service companies should monitor IFC and MIGA engagement and track whether specific corridor or port projects are formally scoped. If the platform advances to a financing instrument, port and logistics infrastructure upgrades could create entry points for companies supporting Mozambique LNG supply chains. Relationship-building with Mozambican planning authorities and Lusophone development finance networks is the appropriate action now.

PARTNER ANGLES

- **LNG:** Port and rail corridor upgrades tied to this platform could improve logistics access for Mozambique LNG operations — monitor for overlap with existing gas project supply routes.
- **Pipeline:** Corridor infrastructure financing may include pipeline-adjacent road and port works; track IFC project pipeline for early contractor engagement opportunities.
- **Subsea/FPSO:** Improved port infrastructure along Mozambican corridors would benefit offshore logistics and equipment mobilisation for deepwater and near-shore operations — note for medium-term planning.

- **Drilling:** No direct drilling angle at this stage; monitor whether corridor port upgrades affect rig supply base access or equipment import logistics in northern Mozambique.
- **Service:** Agro-processing and industrial zone development under the platform could require engineering and project management services — a monitoring brief for diversified service companies with Mozambique presence.

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