GOOGLE NEWS QUERY: SANGOMAR / GTA / YAKAAR · SENEGAL

Sangomar delivers $1.9bn revenue for Woodside in 2025

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Woodside Energy's Sangomar project in Senegal generated US$1.9 billion in operating revenue in 2025, confirming the field as a material contributor to the Australian operator's global portfolio since first oil was achieved. The figure represents a significant commercial milestone for Senegal's inaugural offshore oil development and demonstrates that the project is performing at scale as a revenue-generating asset.

Sangomar is Senegal's first deepwater oil project and has been closely watched across the African upstream sector as a bellwether for West African frontier development. Woodside, which holds the operatorship and a majority working interest, has guided the project from development through to plateau production. The US$1.9 billion operating revenue figure for the full year 2025 signals that the field is sustaining meaningful output levels sufficient to anchor large-scale offshore infrastructure.

For the broader Senegalese energy landscape, the Sangomar revenue result carries weight beyond the balance sheet. It validates the fiscal and regulatory framework Dakar put in place to attract and retain international operators, and it reinforces investor confidence in Senegal as a credible deepwater producer. With the GTA LNG project also advancing under a separate partnership, Senegal is now managing two concurrent major energy developments — a rare position for a country that had no commercial hydrocarbon production as recently as 2023.

From a service-industry perspective, a project generating US$1.9 billion in annual operating revenue implies sustained expenditure on operations and maintenance, subsea intervention, marine logistics, and well services. Deepwater producing assets of this scale require continuous subsea inspection, repair and maintenance programmes, topside and FPSO servicing cycles, and periodic well-intervention campaigns. As Sangomar moves deeper into its production phase, operator spending will increasingly shift from capital construction toward operational and integrity-management contracts — the segment where Norwegian service companies hold strong competitive positions.

The revenue disclosure also invites scrutiny of future development plans. Woodside has previously indicated potential for additional wells and phased development at Sangomar, and a financially successful Phase 1 materially increases the likelihood that subsequent phases receive board sanction. Any Phase 2 development decision would trigger a new round of subsea, drilling, and FPSO-related procurement, making current relationship-building with Woodside's supply chain teams in Dakar and Perth strategically important for Norwegian firms.

Why this matters to partners and clients of Saga

Sangomar is now an operating deepwater asset generating nearly $2 billion in annual revenue, meaning operational and integrity-management contracts are active and recurring — Norwegian subsea inspection, well-intervention, and FPSO maintenance specialists should monitor upcoming tender releases from Woodside's Senegal operations closely. The strong revenue performance increases the probability of a Phase 2 FID, which would open a new capital-expenditure cycle; Norwegian firms should prioritise relationship-building with Woodside's Dakar-based procurement and supply-chain teams now, ahead of any formal tender process.

PARTNER ANGLES

- **Subsea/FPSO:** Sustained deepwater production at Sangomar creates recurring demand for FPSO maintenance cycles and subsea IRM contracts — Norwegian firms should track Woodside's operational tender pipeline.

- **Drilling:** A Phase 2 development, made more likely by strong Phase 1 revenues, would require additional production and injection wells — monitor for rig and well-services procurement signals from Woodside.
- **Service:** Operational-phase spending on marine logistics, topside integrity, and rotating equipment maintenance is active at Sangomar; Norwegian service companies with West Africa presence should engage Woodside's supply chain now.
- **Subsea/FPSO:** Subsea tie-back opportunities for any Phase 2 expansion represent a natural fit for Norwegian umbilical, flowline, and connector suppliers already active in West African deepwater.

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