MIREMPET - MINISTÉRIO DOS RECURSOS MINERAIS, PETRÓLEO E GÁS (ANGOLA) · ANGOLA · LNG

Angola exports 88.7M barrels in Q3 2026

Saga deep read · 29 October 2026 · Score 60

Angola exported 88.74 million barrels of crude oil in the third quarter of 2026, generating 8.33 billion US dollars in revenue at a weighted average price of 93.825 dollars per barrel, according to official data released by MIREMPET, the Angolan Ministry of Mineral Resources, Petroleum and Gas.

The quarterly export figure underscores Angola's continued position as one of sub-Saharan Africa's largest crude producers, with the Q3 2026 realised price of just under 94 dollars per barrel reflecting a market environment that has remained broadly supportive for Atlantic Basin producers. The MIREMPET balance sheet release is a routine official transparency instrument, providing upstream operators, service companies, and investors with a verified production and export baseline for the period.

For Norwegian oil and gas service companies operating in or targeting Angola, the data confirms that offtake volumes remain substantial and that operator revenues are healthy — a positive signal for ongoing capital expenditure programmes across the country's offshore licence areas. Strong operator cashflows historically support investment decisions on field development, maintenance campaigns, and the procurement of subsea equipment, drilling services, and vessel capacity. The Q3 figures suggest operators are unlikely to face the budget compression that characterises lower-price environments, keeping project pipelines active.

Angola's LNG sector, which sits alongside crude in MIREMPET's export portfolio, was referenced in the ministry's sector classification for this release. While the published

summary does not break out specific LNG export volumes or values for the quarter, the inclusion signals that gas monetisation remains a tracked component of Angola's hydrocarbon export balance — relevant for Norwegian companies with LNG process, storage, or marine transfer capabilities seeking entry points into the market.

Norwegian service companies should treat the Q3 2026 MIREMPET balance as a macro-level demand signal rather than a procurement trigger. No contracts, tenders, or field investment decisions are announced in this release. The data is most useful as a benchmarking input for business development teams assessing Angola's capacity to sustain service spending through the remainder of 2026 and into 2027, and for framing conversations with Sonangol and IOC procurement teams about forward workload.

Why this matters to partners and clients of Saga

This is a statistical export balance release — no tenders, contracts, or FIDs are announced, so procurement outreach is premature. Norwegian service companies should use the Q3 revenue figure (8.33 billion USD) as a demand-health indicator when preparing market entry or account-review materials for Angola. Monitoring future MIREMPET quarterly releases will help track whether operator revenues support sustained capital expenditure heading into 2027.

PARTNER ANGLES

- **Subsea/FPSO:** Healthy operator revenues at ~$94/bbl support ongoing FPSO and subsea maintenance budgets; track upcoming Sonangol and IOC procurement cycles for service and inspection contracts.
- **Drilling:** Strong export cashflows reduce the risk of rig-release or campaign deferrals; monitor drilling programme announcements from Angola's active IOCs for rig demand signals.
- **LNG:** MIREMPET's LNG sector classification signals continued government focus on gas monetisation; position for potential process and marine transfer service opportunities as Angola's LNG export infrastructure is utilised.

- **Pipeline:** Sustained crude export volumes at this scale imply active subsea and onshore pipeline infrastructure; watch for integrity management and inspection tenders from operators.
- **Service:** Q3 revenue strength is a positive backdrop for well services and maintenance campaigns; use the data to support business cases for Angola market investment in 2027 planning cycles.

Original source: MIREMPET - Ministério dos Recursos Minerais, Petróleo e Gás (Angola) →

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