AGENCE IVOIRIENNE DE PRESSE - ÉCONOMIE (CÔTE D'IVOIRE) · CÔTE D'IVOIRE

Planet One strikes hydrocarbons at Ghana deepwater well

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Planet One Oil & Gas has announced a hydrocarbon discovery at the Nya Gyidie-1X exploration well in the Deepwater Cape Three Points block, located approximately 148 kilometres off the Ghanaian coast. The find, reported on 11 November 2026, opens what the company describes as a new exploration pathway in the ultra-deepwater offshore area straddling the Ghana–Côte d'Ivoire maritime zone.

The Nya Gyidie-1X well is the first confirmed discovery associated with Planet One in this block. The company characterised the result as significant for unlocking further exploration in the ultra-deep segment of the region's Atlantic margin. No production volumes, reservoir thickness, or resource estimate were disclosed in the initial announcement, and the precise nature of the hydrocarbons — oil, gas, or condensate — was not specified in available reporting.

The Deepwater Cape Three Points block sits in a region that has historically attracted major international operators drawn by established producing fields along the Ghanaian and Ivorian shelf. An ultra-deepwater discovery in this corridor would represent a material step-out from existing development infrastructure, suggesting that any progression toward appraisal and eventual development would require substantial new subsea and floating production investment. No appraisal well programme, farm-out process, or development timeline has been announced.

For Ghana's upstream sector, the announcement signals continued operator appetite for frontier deepwater acreage at a time when the country's established fields are maturing. Côte d'Ivoire, which shares a contested and subsequently delimited

maritime boundary with Ghana in this area, has also been expanding its own deepwater licensing activity, making cross-border basin prospectivity a focus for regional explorers. The discovery adds a new data point to investor assessments of ultra-deepwater prospectivity along the West African transform margin.

The status of this event is an exploration discovery announcement. No appraisal commitment, field development plan, or procurement process has been confirmed. Further technical evaluation of the Nya Gyidie-1X results will be required before the commercial viability of the find can be established, and the trajectory from discovery to any development decision in ultra-deepwater typically involves multiple appraisal wells and extended concept-selection studies.

Why this matters to partners and clients of Saga

Norwegian subsea, drilling, and FPSO companies should monitor Planet One's appraisal plans as the discovery matures; ultra-deepwater West African developments routinely require Norwegian-tier subsea equipment, risers, and floating production expertise. At this stage — a single discovery announcement with no volumes, appraisal commitment, or procurement signal — the appropriate action is to track Planet One's next steps and establish early visibility with the operator rather than approaching procurement.

PARTNER ANGLES

- **Drilling:** An appraisal campaign at Nya Gyidie-1X in ultra-deepwater would require a sixth- or seventh-generation drillship; Norwegian drilling contractors and rig managers should monitor Planet One's programme announcements.
- **Subsea/FPSO:** If appraised positively, an ultra-deepwater standalone development would likely require a purpose-built FPSO and full subsea production system; Norwegian FPSO owners and subsea integrators should build early awareness of the asset.
- **Subsea/FPSO:** Subsea tieback to existing West African infrastructure is a possible development concept; Norwegian subsea equipment and umbilical suppliers should assess proximity to existing hubs as data becomes public.

- **Service:** Well evaluation and reservoir characterisation services will be needed post-discovery; Norwegian well services and logging companies can position with Planet One's technical teams during the appraisal planning phase.
- **Pipeline:** Ultra-deepwater export infrastructure — flowlines, risers, and gas export options — will be a concept-selection issue if appraisal confirms commerciality; Norwegian pipeline engineers should track basin studies.

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