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Impact Oil & Gas becomes pure-play Namibia explorer

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Impact Oil & Gas Limited has completed a corporate restructuring that repositions the company as a pure-play, Namibia-focused development and exploration business. The restructuring, first announced on 26 May 2026, was confirmed complete following receipt of the required South African regulatory approvals and joint venture partner consents. The completion was disclosed by Meren Energy, which holds an investee stake in Impact Oil & Gas.

The restructuring represents a strategic narrowing of Impact's portfolio and corporate identity, concentrating the company's activities exclusively on Namibia. By stripping out any assets or obligations outside that remit, the reorganisation is designed to sharpen focus on what has become one of Africa's most closely watched frontier exploration jurisdictions following a series of significant offshore discoveries in the Orange Basin over recent years.

For Meren Energy, the completion marks a defined milestone in its investment thesis around Impact. The dual requirement of South African regulatory sign-off and joint venture partner consents indicates that the restructuring involved changes to ownership arrangements or asset assignments that required multi-party agreement, though the specific nature of those changes has not been disclosed publicly. No financial terms, block assignments, or asset valuations were disclosed in connection with the completion.

Namibia's offshore sector has attracted sustained international attention since major discoveries were announced in the Orange Basin. Impact Oil & Gas holds exploration

interests in that basin, and the restructured entity will direct its development and exploration mandate exclusively toward those positions. The completion of the corporate process removes a layer of structural complexity and may facilitate cleaner decision-making on future well programmes, farm-down transactions, or other commercial processes tied to the Namibian assets.

The announcement does not detail any immediate operational activity — no drilling schedules, work programme commitments, or farm-out processes were disclosed as part of the restructuring completion. The significance at this stage is corporate and structural: Impact Oil & Gas now operates with a simplified, single-jurisdiction mandate, which could make it a more legible counterparty for future joint venture negotiations or financing discussions as Namibia's upstream sector continues to develop.

Why this matters to partners and clients of Saga

This is a corporate restructuring completion — no contract, FID, or tender has been issued. Norwegian service companies should monitor Impact Oil & Gas as a newly simplified Namibia-focused operator that may progress toward drilling or farm-down activity, but no procurement outreach is warranted at this stage. Relationship-building with Impact's technical and commercial teams is appropriate given Namibia's offshore development trajectory.

PARTNER ANGLES

- **Subsea:** Monitor Impact's Namibia block interests for future subsea infrastructure scopes as the Orange Basin moves toward development decisions.
- **Drilling:** Track Impact's exploration programme in Namibia; a restructured, focused entity may accelerate well planning timelines.
- **FPSO:** Namibia Orange Basin development concepts will likely require FPSO solutions; early positioning with Impact as operator is advisable.
- **Service:** A single-jurisdiction focus may streamline Impact's vendor engagement; establish contact with their technical team ahead of any work programme announcement.

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