THE BRIEF (NAMIBIA) · NAMIBIA · OFFSHORE

Sintana Energy lists on Namibia Securities Exchange

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Canadian oil and gas exploration company Sintana Energy began trading on the Namibia Securities Exchange (NSX) on 16 November 2026, listing on the NSX Development Capital Board under the DevX ticker. The dual listing gives Namibian retail and institutional investors direct access to Sintana shares and indirect exposure to the country's offshore exploration sector.

Sintana Energy holds interests in Namibian offshore exploration blocks and has been among the companies active in what has emerged as one of the most closely watched frontier basins on the African continent. The NSX listing does not represent a new financing round or asset transaction but rather a secondary market access event, broadening the shareholder base to include local Namibian participants.

The Development Capital Board on the NSX is designed for earlier-stage and growth-oriented companies, making it a natural venue for an exploration-phase operator. Listing on this board subjects Sintana to NSX disclosure and governance requirements, increasing the volume of regulatory filings and corporate communications available to market participants tracking the company's Namibian activities.

The move reflects a broader pattern among international junior explorers operating in Africa of seeking listings on host-country exchanges alongside their primary international bourse. Such dual listings can support community and government relations, improve local visibility ahead of potential development decisions, and satisfy in-country participation expectations that regulators and partners increasingly

emphasise. For Namibia, the listing adds another energy-focused instrument to its domestic capital market at a time when offshore discoveries have drawn significant international attention to the Orange Basin.

Sintana's NSX debut does not alter the technical or commercial status of its exploration assets, and no final investment decision, farm-out, or new contract award was announced in connection with the listing. The company's exploration timeline and any progression toward appraisal or development activity will continue to be governed by its operational programme and the regulatory framework administered by the Namibian government.

Why this matters to partners and clients of Saga

This is a capital markets event with no procurement trigger; Norwegian service companies should monitor Sintana's subsequent exploration and appraisal announcements rather than pursue procurement outreach at this stage. As Sintana's Namibian assets progress, the listing increases the volume of public disclosures available for tracking project timelines and potential scope.

PARTNER ANGLES

- **Drilling:** Monitor Sintana's exploration programme for future rig contract opportunities as appraisal activity in the Orange Basin expands.
- **Subsea/FPSO:** Track Sintana's asset status; any move from exploration to appraisal or development could generate FPSO and subsea infrastructure demand in Namibian waters.
- **Service:** Increased public disclosures following the NSX listing provide better visibility into Sintana's operational schedule for well services and logistics planning.

Original source: The Brief (Namibia) →

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