CONSTRUCTION REVIEW ONLINE · EGYPT · UPSTREAM

Egypt pushes Chevron, Eni to speed Nargis gas field

Saga deep read · 23 November 2026 · Score 81

Egypt's Petroleum Minister Karim Badawi met with senior executives from Chevron and Eni on 21 November to press for accelerated development of the Nargis offshore gas field in the Eastern Mediterranean. The government-initiated talks signal Cairo's urgency in bringing the field into production faster than current timelines allow.

The discussions followed encouraging results from the Nargis-2 appraisal well, which appears to have confirmed sufficient reservoir quality to justify continued investment. Ministers and company representatives also looked ahead to the planning and execution of a third well at the field, suggesting the appraisal campaign is still in progress and that a full development decision has not yet been taken.

Nargis sits in Egypt's portion of the Eastern Mediterranean, a basin that has attracted sustained operator interest since the discovery of the supergiant Zohr field a decade ago. Egypt has been grappling with domestic gas supply constraints and increased LNG import requirements, giving the government a strong incentive to accelerate any project that can add meaningful volumes to national output. Faster development of Nargis would directly address that supply gap and reduce the foreign-exchange cost of LNG imports.

Chevron and Eni bring complementary deepwater technical capabilities to the partnership. Eni has an extensive operational track record in Egyptian offshore blocks, while Chevron has deepwater expertise from other basin operations. The pace at which the two companies are prepared to sanction subsequent wells and move toward a final investment decision will depend on appraisal results, gas pricing

agreements, and Egypt's ability to provide the fiscal terms needed to support project economics.

No contract awards, tenders, or final investment decision have been announced. The current status of Nargis remains at the appraisal stage, with the Egyptian government seeking commitments from its partners to compress the timeline between well results and a development plan submission. The outcome of the third well, when drilled, will be a key data point for any FID.

Why this matters to partners and clients of Saga

The project is at appraisal stage with no FID or open tender; Norwegian service companies should monitor Nargis closely and build relationships with Eni and Chevron's Egyptian procurement and subsea teams. When a third well is confirmed and a development concept selected, there will be scope for well services, subsea umbilicals and flowlines, and potentially FPSO or fixed-platform topside work depending on water depth and concept choice.

PARTNER ANGLES

- **Drilling:** A third Nargis appraisal well creates a near-term opportunity for offshore drilling contractors and well-services providers to position rigs and crews with Eni and Chevron Egypt operations teams.
- **Subsea/FPSO:** Once appraisal concludes and a development concept is selected, subsea tie-back equipment, umbilicals, and FPSO or semi-submersible topsides suppliers should track FEED contractor appointments as the entry point.
- **Pipeline:** Eastern Mediterranean gas developments typically require export pipeline or riser systems; pipeline engineering and coating specialists should engage early with Eni and Chevron's concept-selection studies.
- **Service:** Geophysical and reservoir characterisation firms can offer post-well analysis and 4D seismic services as Egypt pushes partners to accelerate appraisal-to-FID timelines.

Original source: Construction Review Online →

Saga Advisory

General: info@saga-advisory.com · saga-advisory.com

STAVANGER · CAPE TOWN