

CONSTRUCTION REVIEW ONLINE · OFFSHORE

# Azule Energy Awards \$1bn Offshore Contracts for Angola's Ultra-Deepwater Greater PAJ Project

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Angola's Greater PAJ Offshore Project has entered active construction after Azule Energy awarded offshore contracts exceeding \$1 billion to Saipem and TechnipFMC. The project recently reached final investment decision, marking a significant milestone for one of the largest ultra-deepwater developments in Sub-Saharan Africa. Located approximately 200 kilometres offshore Angola, the development now moves firmly into execution phase.

The scale of the contract awards reflects the complexity and ambition of the Greater PAJ project. According to the source article, the development will connect five offshore structures, requiring substantial subsea engineering and construction capability. With Saipem and TechnipFMC confirmed as key contractors, the project brings two of the world's leading offshore construction specialists into Angola's deepwater sector at a combined value that underscores the investment appetite returning to the country's upstream space.

Azule Energy, the joint venture between bp and Eni that operates as Angola's largest oil producer, has been actively advancing its offshore portfolio since its formation. The Greater PAJ project represents one of the most significant capital commitments to Angolan upstream development in recent years, and its progression to construction signals confidence in both the reservoir potential and the long-term fiscal and regulatory environment in Angola. The final investment decision clears the path for procurement, fabrication, and offshore installation activities to proceed at pace.

For the broader Sub-Saharan African offshore market, the Greater PAJ project is a meaningful data point. Ultra-deepwater developments of this scale generate multi-year demand across the entire offshore services value chain — from subsea infrastructure and flexible flowlines to drilling, hook-up, and commissioning. Angola has historically been one of Africa's premier deepwater provinces, and a project of this magnitude arriving at construction phase reinforces the country's continued relevance in global offshore investment cycles.

Norwegian oil and gas service companies with deepwater credentials should treat this contract award as both a market signal and a direct opportunity trigger. While the headline contracts have gone to Saipem and TechnipFMC, large-scale ultra-deepwater projects of this nature typically generate an extensive subcontract and supply chain ecosystem. Opportunities in subsea equipment supply, specialised installation support, well services, inspection and maintenance, and FPSO-related services are likely to emerge as execution accelerates over the coming months.

## Why this matters to partners and clients of Saga

Norwegian service companies should monitor subcontracting opportunities flowing from the Saipem and TechnipFMC awards, particularly in subsea equipment supply, well intervention, and specialised installation support where Norwegian firms hold competitive technology positions. Companies with existing Angola presence or Azule Energy relationships should engage procurement teams now that FID has been reached and execution timelines are firming. Those without Angola footprint should assess whether a partnership with one of the prime contractors offers a lower-risk entry route into this project.



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## PARTNER ANGLES

- **Subsea:** Saipem and TechnipFMC will require subsea equipment vendors and specialised installation support across five connected structures — Norwegian subsea technology suppliers should engage their procurement chains directly.
- **FPSO:** A development of this scale at 200km offshore Angola is likely to involve floating production infrastructure, creating potential scope for Norwegian FPSO systems, mooring, and topside technology providers.
- **Drilling:** Ultra-deepwater well construction and completion activity will accompany the construction phase, representing potential rig and well services opportunities for Norwegian drilling contractors and service companies.
- **Service:** Inspection, maintenance, and marine support services will be required throughout the multi-year construction and hook-up phase, areas where Norwegian companies carry strong operational track records in West Africa.

[Original source: Construction Review Online →](#)

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### Saga Advisory

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