SAGA ADVISORY

AFRICA ENERGY INTELLIGENCE

AFRICA OIL+GAS REPORT

Renaissance Energy Secures Indorama as Gas Offtaker for Nigeria's ANOH Project

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Renaissance Energy, described as Nigeria's largest oil and gas producer, has signed a Gas Sale Agreement with Indorama Corporation Fertilizer FZE, adding the industrial conglomerate as a gas offtaker for the Anyala-Madu Oben Hub (ANOH) gas project. The agreement is notable in that Indorama will receive gas on both sides of the ANOH infrastructure, underscoring the project's significance as a domestic gas supply hub in Nigeria.

The signing marks another commercial milestone for ANOH, which has been positioned as one of Nigeria's most strategically important midstream gas developments. By securing Indorama — a major fertilizer manufacturer with established operations in Nigeria — as an offtaker, Renaissance is reinforcing the commercial foundation required to underpin project financing and production commitments. Fertilizer production is an energy-intensive industrial process, making reliable, long-term gas supply agreements critical to both parties.

For Renaissance, which consolidated its upstream position in Nigeria following the divestment of international oil companies from onshore and shallow-water assets, building a robust offtake portfolio is central to monetising gas reserves that have historically been flared or stranded due to inadequate domestic demand infrastructure. The Indorama agreement signals continued momentum in aggregating credible industrial buyers capable of absorbing meaningful gas volumes.

Nigeria's domestic gas market has long struggled with the gap between available reserves and bankable offtake commitments. Deals of this nature — linking producers directly to industrial end-users rather than routing exclusively through the national grid — represent a structural shift in how Nigerian gas is being commercialised. Indorama's fertilizer operations require consistent feedstock supply, creating alignment of interest between a gas producer seeking stable revenue and an industrial buyer seeking supply security.

The broader significance of ANOH extends beyond Renaissance alone. The project involves midstream infrastructure that multiple upstream players and offtakers interact with, and each incremental offtake agreement strengthens the commercial case for full project execution. For the Nigerian energy sector, successfully operationalising ANOH would demonstrate that domestic gas monetisation at scale is achievable — a proof of concept with implications for similar stranded-gas developments across the Niger Delta.

Why this matters to partners and clients of Saga

Norwegian service companies should monitor ANOH closely as gas processing and midstream infrastructure build-out will require engineering, procurement, and construction services where Norwegian firms have transferable expertise. As Renaissance continues to aggregate offtakers and move toward full project execution, opportunities in compression, pipeline integrity, and well services are likely to materialise. Partners with gas-handling and midstream credentials should begin relationship-building with Renaissance and its project contractors now rather than waiting for formal tender processes.

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- **Pipeline:** ANOH's dual-sided offtake configuration implies pipeline distribution infrastructure where Norwegian pipeline engineering and integrity firms can offer relevant solutions.
- **Subsea/FPSO:** If upstream gas tie-ins to ANOH involve offshore or shallow-water well connections, subsea installation and intervention specialists should assess scope early.

- **Drilling:** Expanding gas offtake commitments typically accelerate well workover and development drilling programmes to meet contracted volumes — a direct opportunity for drilling contractors.
- **LNG:** While ANOH targets domestic industrial supply, Norwegian LNG technology providers can monitor whether excess or future volumes create a small-scale LNG or CNG offtake opportunity.
- **Service:** Gas processing, compression, and metering services will be required as ANOH scales up to serve multiple offtakers simultaneously — a fit for Norwegian instrumentation and process service firms.

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General: info@saga-advisory.com · saga-advisory.com

STAVANGER · CAPE TOWN