

OFFSHORE TECHNOLOGY · DRILLING

# Expro Acquires Norwegian Drilling Tech Firm Enhanced Drilling for \$216 Million

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US-based energy services firm Expro Group has entered into a definitive agreement to acquire Enhanced Well Technologies Group, trading as Enhanced Drilling, in an all-cash transaction valued at approximately NOK 2 billion (\$215.8 million). The deal marks a significant consolidation move in the oilfield services sector, bringing a well-regarded Norwegian drilling technology specialist under the umbrella of one of the world's leading well flow management and intervention companies.

Enhanced Drilling is recognised in the industry for its managed pressure drilling (MPD) and related well construction technologies, having built a strong reputation particularly in technically demanding offshore environments. The company's Norwegian roots and its focus on precision drilling solutions have made it a notable player in both the North Sea and in emerging deepwater and complex well markets globally, including Sub-Saharan Africa, where MPD technology is increasingly sought after for challenging reservoir conditions.

For Expro, the acquisition deepens its technical portfolio beyond its traditional well intervention, flow management, and subsea services offering. Integrating Enhanced Drilling's MPD capabilities gives Expro a more complete well lifecycle service proposition — from drilling through to production and abandonment — which is a competitive differentiator as operators in Africa and elsewhere seek to consolidate service contracts with fewer, more capable vendors. The all-cash structure of the deal

signals Expro's financial confidence and its appetite for strategic growth through acquisition rather than organic development alone.

The broader context is one of continued consolidation across the oilfield services landscape. With SLB, Halliburton, and Baker Hughes all investing heavily in integrated service models, mid-tier players like Expro are under pressure to expand their technical depth and geographic reach. Acquiring a Norwegian innovator with a strong engineering culture and proven offshore technology fits squarely into that strategic logic. Enhanced Drilling's existing client relationships across Africa — where MPD is used on deepwater wells offshore West Africa, for instance — also provide Expro with immediate commercial footholds in high-growth markets.

For the Norwegian service industry, the transaction is a reminder that homegrown drilling technology companies remain attractive acquisition targets for larger international players. While Enhanced Drilling will continue to operate with its existing expertise, its future investment decisions and market priorities will now be shaped by Expro's global strategy rather than independently. Norwegian peers and partners should monitor how the combined entity positions itself across African deepwater tenders in the near term.

## Why this matters to partners and clients of Saga

Norwegian drilling and well services companies should note that Enhanced Drilling's technology and client relationships in Sub-Saharan Africa — particularly in West African deepwater — will now be directed by Expro's global commercial strategy, potentially opening or closing partnership channels. Companies with complementary MPD, well intervention, or completion capabilities should assess whether engaging Expro as a teaming partner on African tenders makes strategic sense. This transaction also signals that Norwegian drilling technology remains highly valued internationally, reinforcing the competitive positioning of similar firms in African bid processes.



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### PARTNER ANGLES

- **Drilling:** Norwegian MPD and well construction specialists should evaluate whether Expro's acquisition creates a gap in the independent provider market for African deepwater tenders where Enhanced Drilling previously competed.
- **Subsea/FPSO:** Subsea and well completion firms can explore teaming opportunities with the enlarged Expro group, which now offers a fuller well lifecycle service relevant to West African FPSO-tied developments.
- **Well Services:** Well intervention and wireline companies should monitor how Expro integrates Enhanced Drilling's portfolio to identify where complementary service niches remain unbundled and open to third-party providers.
- **Service:** Norwegian engineering and consultancy firms with ties to Enhanced Drilling should proactively engage Expro to secure continuity of existing Sub-Saharan Africa project relationships under new ownership.
- **LNG/Pipeline:** While less direct, Expro's expanded capability in complex well environments may influence drilling programmes on African gas developments where

MPD is required, with knock-on effects for downstream LNG and pipeline planning timelines.

[Original source: Offshore Technology](#) →

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## **Saga Advisory**

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