

AFRICAN ENERGY CHAMBER · SOUTH AFRICA · OFFSHORE

Eco Atlantic and Navitas Upgrade Resource Estimate at South Africa's Block 1 CBK

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Eco (Atlantic) Oil & Gas and its strategic partner Navitas Petroleum have released an updated resource assessment for Block 1 CBK offshore South Africa, pointing to a materially expanded estimate of the block's oil and gas potential. The announcement has drawn attention to South Africa's offshore frontier as operators seek to build the case for continued exploration investment in the country.

The African Energy Chamber (AEC) has voiced its support for sustained international investment in South Africa's offshore sector, while simultaneously calling on authorities to establish a regulatory environment that actively enables exploration activity. The AEC's position reflects a broader industry concern that fiscal and permitting frameworks must keep pace with growing operator interest if South Africa is to convert its resource potential into development projects.

Block 1 CBK sits within South Africa's offshore acreage and has become a focus for Eco Atlantic's frontier exploration strategy across Sub-Saharan Africa. The updated resource figures, while not detailed in full in this release, are being highlighted by both Eco Atlantic and Navitas as evidence that the South African offshore basin warrants serious attention from international majors and service companies alike. The two partners appear to be using the updated assessment as a platform to attract further farmout interest or co-investment into the block.

South Africa's offshore sector has seen renewed momentum in recent years as discoveries and exploration activity along the broader southern African margin have

raised the region's profile. The country's regulatory framework, however, has historically been cited as a factor that complicates timelines for operators. The AEC's call for an enabling environment suggests that permitting clarity and fiscal terms remain live concerns for companies considering entry or expanded exposure in South Africa.

For Norwegian oil and gas service companies tracking Sub-Saharan Africa, the Eco Atlantic and Navitas announcement is a signal worth monitoring. Frontier exploration blocks at this stage — resource assessment published, farmout interest likely active, regulatory framework still evolving — typically have a multi-year runway before service procurement begins in earnest. However, early engagement with operators at this phase is consistent with how Norwegian contractors have successfully positioned themselves on comparable projects across West Africa. Companies that build relationships with Eco Atlantic and Navitas now, and that track the regulatory developments the AEC is flagging, will be better placed when exploration drilling decisions are eventually taken.

Why this matters to partners and clients of Saga

Norwegian service companies should monitor Block 1 CBK as a frontier exploration opportunity that is likely 2-4 years from drilling procurement, making this the right phase for relationship-building with Eco Atlantic and Navitas rather than active tendering. Drilling contractors and well services firms in particular should track regulatory developments flagged by the AEC, as permitting timelines will determine when commercial opportunities materialise. Subsea and FPSO players can file this as a longer-horizon watch item, with farmout activity likely to signal when development planning becomes concrete.

PARTNER ANGLES

- **Drilling:** Eco Atlantic and Navitas will require offshore drilling services when exploration wells are eventually sanctioned — early contractor engagement during the resource assessment phase is consistent with how frontier block campaigns are won.

- **Subsea/FPSO:** A material resource upgrade at Block 1 CBK strengthens the case for future development infrastructure; subsea and FPSO providers should log this block and re-evaluate when a discovery is confirmed.
- **Service:** Well services and geoscience firms with frontier Africa track records can approach Eco Atlantic and Navitas now to support data evaluation and pre-drill technical work.
- **Pipeline:** Depending on any future development concept for Block 1 CBK, pipeline and export infrastructure planning will become relevant — monitor farmout and regulatory outcomes for timing cues.

[Original source: African Energy Chamber →](#)

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