

## PETROLEUM COMMISSION GHANA · GHANA

# Ghana Parliament backs Petroleum Commission upstream drive

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Ghana's Parliamentary Select Committee on Energy has publicly commended the Petroleum Commission for its ongoing work to strengthen the country's upstream petroleum sector, attract new investment, and maximise value from national oil and gas resources. The commendation was delivered during a formal engagement between the Committee, led by its Chairman and Member of Parliament for Ho West, and Petroleum Commission leadership.

The recognition signals a degree of political alignment between Ghana's legislature and its upstream regulator at a time when the country is actively seeking to reverse declining production trends and draw in fresh capital. Parliamentary backing of this kind carries practical weight: it reinforces the Commission's mandate and provides a more stable institutional signal to international investors and service companies evaluating Ghana's upstream risk profile.

The Petroleum Commission functions as Ghana's primary upstream regulator, overseeing licensing, compliance, and local content enforcement across blocks operated by majors and independents alike. Its sustained engagement with Parliament suggests an effort to shore up legislative support for upstream policy — a meaningful development given that fiscal terms, local content rules, and block awards all require a coherent regulatory-political environment to progress.

For Norwegian service companies already active in Ghana or assessing re-entry, the political messaging here is relevant context rather than an immediate commercial trigger. No new block awards, contracts, or tenders are announced in this

commendation. However, the signal that Ghana's regulatory institution retains cross-party political support is a useful data point when benchmarking country risk. Ghana hosts producing assets including the Jubilee and TEN fields, and the upstream outlook depends heavily on whether the Commission can translate political goodwill into concrete licensing activity and fiscal clarity for operators.

The timing also matters. Ghana has faced headwinds from maturing fields, infrastructure bottlenecks, and investor hesitation tied to broader macroeconomic pressures. A visible show of parliamentary confidence in the regulator may be intended to counter that narrative ahead of potential licensing rounds or investment forums. Norwegian companies with existing relationships in-country — across subsea services, well intervention, or FPSO operations support — should monitor whether this political moment translates into tangible upstream activity announcements in the coming quarters.

### Why this matters to partners and clients of Saga

This item is an institutional commendation with no contract, tender, or block award attached — Norwegian service companies should monitor rather than pursue procurement outreach at this stage. The political alignment between Parliament and the Petroleum Commission is a useful country-risk indicator for firms reassessing Ghana exposure. Saga recommends relationship-building with the Petroleum Commission ahead of any anticipated licensing round or investment forum announcements.

#### PARTNER ANGLES

- **Subsea/FPSO:** Monitor for any Commission-linked licensing or operator activity on Jubilee or TEN field tiebacks that could reopen subsea and FPSO services procurement.
- **Drilling:** Track whether renewed political support accelerates drilling campaigns on underexplored blocks where rig demand could emerge.
- **Well Services:** Ghana's maturing fields create latent demand for well intervention and integrity services — maintain existing operator relationships while regulatory momentum builds.

- **Service:** Local content requirements enforced by the Petroleum Commission make early-stage partnerships with Ghanaian firms strategically important for any future bid.

[Original source: Petroleum Commission Ghana →](#)

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## **Saga Advisory**

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