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ADES secures \$229m jackup contract cluster spanning Nigeria and UK waters

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ADES has secured drilling contracts collectively valued at \$229 million, covering offshore operations in both Nigeria and the United Kingdom — a significant commercial development that puts a concrete financial figure on what was previously reported only as a multi-contract award in West Africa. The Nigeria component forms part of this broader \$229 million package, which includes three new jackup drilling contracts and the extension of a fourth in Nigerian waters, alongside undisclosed work in the UK. The total contract value confirms this is a material revenue event for the Egypt-based drilling contractor and signals the scale of the well programmes now set in motion.

The disclosure of a combined \$229 million value substantially elevates the strategic weight of the Nigerian awards. While the article does not disaggregate the Nigeria-specific portion from the UK element, the overall contract quantum indicates multi-well campaigns of meaningful duration rather than short-term spot market fills. The extension of a fourth Nigerian contract reinforces that ADES has an established operational track record in the country, and that operators are choosing to deepen their commitment to the contractor rather than retendering to alternatives. Rig names, operator identities, specific durations, and individual contract breakdowns remain undisclosed in available reporting.

Nigeria continues to anchor ADES's West African expansion, with jackup demand on the shallow-water Niger Delta shelf driven by production maintenance, infill drilling,

and new development campaigns. The addition of UK North Sea activity to this contract cluster demonstrates that ADES is pursuing a geographically diversified growth strategy, competing in mature high-specification markets alongside its core Middle East and Africa base. For operators in Nigeria, the contractor's ability to secure simultaneous work in a technically demanding market like the UK may reinforce confidence in its engineering and execution standards.

For Norwegian service companies, the \$229 million contract value is a meaningful procurement signal. Well-services spend — encompassing cementing, drilling fluids, completion equipment, wellhead systems, and associated logistics — typically represents a substantial share of total drilling contract value, and the Nigeria campaigns will generate tangible procurement opportunities as rig mobilisation and well programme planning advance. Norwegian firms with existing ADES vendor relationships in the Middle East or North Sea are particularly well-positioned, given that ADES now operates across both of those geographies simultaneously. The UK contract activity may also create a convenient entry point for Norwegian companies to engage ADES procurement teams closer to home before pursuing the Nigeria work.

Companies not yet on ADES's approved vendor list should treat the \$229 million figure as urgency-setting context for initiating qualification conversations now. Operator identities and individual well programme details remain the key missing information; once disclosed, they will define precise service scope and competitive tender timelines. Norwegian firms should monitor for those announcements while advancing vendor registration in parallel.

Why this matters to partners and clients of Saga

The \$229 million contract value confirms that procurement spend flowing from these campaigns will be substantial — Norwegian companies offering cementing, drilling fluids, completions, or wellhead equipment should prioritise vendor qualification with ADES immediately. Firms already on ADES's approved vendor list from North Sea or Middle East engagements have a structural advantage and should leverage those relationships to extend into the Nigeria programmes. Monitor for operator identity disclosures and individual well programme announcements, which will define specific service scope and tender timelines.

PARTNER ANGLES

- **Well services & cementing providers:** Multi-well campaigns across Nigeria jackup programmes will require cementing, drilling fluids, and wellbore services — Norwegian firms should initiate or refresh ADES vendor qualification now, before well programmes are locked.
- **Completion & wellhead equipment suppliers:** The scale of the \$229m contract cluster suggests sustained campaign drilling rather than spot wells, creating extended demand for completion technology and wellhead systems across multiple wells.
- **North Sea-based Norwegian contractors:** ADES's simultaneous UK contract award offers Norwegian companies a geographically proximate entry point to engage ADES procurement teams and establish relationships transferable to the Nigeria campaigns.
- **Logistics & supply chain operators:** Mobilising rigs and sustaining multi-well drilling programmes across Nigeria and the UK simultaneously will create demand for integrated logistics, rig supply vessels, and in-country support services where Norwegian operators have proven capability.

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Saga Advisory

General: info@saga-advisory.com · saga-advisory.com

