

ENERGIES MEDIA · MOZAMBIQUE

# Mozambique \$250m FSRU project targets Beira and Inhassoro

Saga deep read · 19 October 2026 · Score 50

---

A new natural gas project valued at approximately \$250 million is being developed in Mozambique in partnership with South Africa, centred on the coastal cities of Beira and Inhassoro. The project involves the installation of floating storage and regasification units at Inhassoro and at the port of Beira, marking a significant step toward monetising Mozambique's substantial gas reserves through domestic and regional distribution infrastructure.

The instrument at this stage is a project proposal or early-stage development plan — not yet a signed contract or final investment decision — meaning the scheme is still in the structuring phase. Nevertheless, the specification of two distinct FSRU deployment sites and a defined cost estimate of \$250 million signals that technical scoping is sufficiently advanced to attract commercial attention. The involvement of South Africa as a partner underlines the regional energy integration angle, with Mozambican gas increasingly viewed as a supply solution for South Africa's chronic power deficit.

Beira, as Mozambique's second-largest port and a major logistics hub for southern Africa, provides a strategically important receiving terminal location. Inhassoro, situated in the Inhambane province and in proximity to offshore gas acreage, offers a natural upstream-linked injection point. The dual-site FSRU model suggests a phased or parallel approach to gas delivery, potentially serving both industrial offtakers in the Beira corridor and onward pipeline or coastal distribution networks.

For Norwegian service companies, the FSRU component is the immediate technical focus. Floating regasification vessels require specialist marine engineering, mooring systems, topside process equipment, and ongoing operations and maintenance support — all areas where Norwegian maritime and offshore expertise is directly applicable. While the project has not yet reached tender or procurement stage, the \$250 million budget and dual-site configuration suggest meaningful contract parcels once financing and offtake agreements are secured. Companies active in LNG vessel conversion, marine terminals, or subsea tie-in infrastructure should begin mapping the likely EPC and FEED contractors who may anchor this scheme.

### Why this matters to partners and clients of Saga

The project is pre-FID and no tender has been issued, so Norwegian service companies should monitor progress and pursue relationship-building with likely EPC leads and the South African and Mozambican counterparties structuring the deal. FSRU mooring, topside process systems, and marine terminal engineering are the most direct capability matches for Norwegian firms. Saga Advisory recommends tracking the project through Mozambique's upstream and infrastructure regulatory channels and establishing early contact with FEED-stage advisors.

#### PARTNER ANGLES

- **LNG:** FSRU installation at two sites creates demand for floating regasification vessel supply, conversion engineering, and LNG process systems — monitor for FEED and EPC tender issuance.
- **Subsea/FPSO:** If upstream gas is tied back to the Inhassoro FSRU, subsea flowline and riser engineering may be required — track field architecture decisions as project matures.
- **Pipeline:** Onshore gas distribution from Beira port to industrial offtakers could require pipeline design and construction services once the FSRU receiving terminal is confirmed.
- **Service:** Marine terminal operations, mooring integrity, and FSRU commissioning support are areas where Norwegian offshore services firms can position ahead of contract awards.

[Original source: Energies Media →](#)

---

## **Saga Advisory**

General: [info@saga-advisory.com](mailto:info@saga-advisory.com) · [saga-advisory.com](https://saga-advisory.com)

*STAVANGER · CAPE TOWN*