

ARABIAN GULF OIL COMPANY AGOCO - NEWS (LIBYA) · LIBYA

AGOCO Meets SLB to Boost Libya Oil Output

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Arabian Gulf Oil Company (AGOCO) held a meeting in Benghazi on 18 October 2026 between its management committee chairman, Engineer Mohammed Shitwan, and SLB's Strategic Projects Director, Manshaw Abd al-Kafi, alongside AGOCO project coordinator Munir al-Badri. The stated purpose was to explore removing operational obstacles and deploying the latest technologies to strengthen AGOCO's production performance.

The meeting signals AGOCO's renewed focus on lifting operational efficiency and ensuring continuity of oil services. Engineer Shitwan underscored the necessity of clearing barriers to production and harnessing advanced technologies as a strategic priority for the company. While the article does not specify which fields, basins, or technologies are under consideration, the involvement of SLB — one of the world's largest oilfield services providers — indicates that the discussions are likely to have a technical scope encompassing well services, reservoir management, or digital solutions.

Libya's oil sector has faced persistent disruption from political instability, infrastructure degradation, and intermittent field shutdowns over the past decade. AGOCO, which operates primarily in the Sirte Basin in northeastern Libya and reports to the National Oil Corporation, has been working to stabilise and grow output from its portfolio of mature fields. Engagements with international service majors such as SLB reflect the company's intent to accelerate recovery through technology transfer and operational partnerships.

It is important to note the instrument here: this is an executive-level meeting, not a signed contract or awarded tender. No commercial agreement, memorandum of understanding, or procurement action has been announced. The engagement represents early-stage relationship-building and technical dialogue between AGOCO management and a global service company. Any procurement or contracting activity, if it materialises, would follow further negotiations and formal process.

Why this matters to partners and clients of Saga

Norwegian service companies should monitor this engagement as a market signal rather than an active procurement opportunity — no tender, MoU, or contract has been announced. Building visibility with AGOCO in Benghazi and tracking whether this dialogue evolves into a formal competitive process is the appropriate next step. Companies with well services, production optimisation, or digital reservoir technology capabilities should position themselves for any future tender that may emerge from this initiative.

PARTNER ANGLES

- **Drilling:** AGOCO's focus on removing production barriers suggests potential demand for workover and well-intervention services on ageing Sirte Basin wells — worth tracking for future tender activity.
- **Service:** SLB's involvement in strategic projects discussions at AGOCO could open sub-supplier or technology-partnership opportunities for Norwegian companies with complementary production enhancement tools.
- **Subsea/FPSO:** No offshore dimension is referenced in this article; monitor whether AGOCO's modernisation push extends to any coastal or offshore infrastructure before committing resources.
- **Pipeline:** Infrastructure rehabilitation at AGOCO's onshore fields in the Sirte Basin may eventually require pipeline inspection, integrity management, or upgrade services — register interest early with AGOCO procurement.

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