

BW ENERGY — NEWS & STOCK EXCHANGE RELEASES · GABON · OFFSHORE

BW Energy locks \$208m lease for Gabon Bourdon WHP

Saga deep read · 13 October 2026 · Score 74

BW Energy has secured a USD 208 million project-level lease financing for the Akoum wellhead platform (WHP) earmarked for installation on the Bourdon field offshore Gabon, while simultaneously signing an 18-month extension to its USD 250 million corporate revolving credit facility (RCF). The two instruments together reinforce the company's financing base as it advances development activity in Gabon.

The Akoum WHP lease is structured at project level, ring-fencing the asset financing from BW Energy's broader corporate balance sheet — a structure increasingly common in African offshore development where operators seek to attract infrastructure capital without encumbering group facilities. The RCF extension, adding 18 months to the existing USD 250 million facility, provides additional liquidity headroom and signals continued lender confidence in BW Energy's Gabon portfolio.

The Bourdon field sits within BW Energy's operated acreage offshore Gabon, where the company has been pursuing a phased development strategy. Installation of the Akoum WHP represents a tangible step toward first production from Bourdon, adding a new producing hub to complement BW Energy's existing Dussafu Marin operations in the country. Wellhead platforms of this type typically serve as the surface gathering and control point for subsea well clusters, making platform installation a critical milestone on the path to production.

For the broader Gabon energy sector, the transaction demonstrates that project-level lease financing remains accessible for mid-tier African offshore operators, even in a

tightening global credit environment. BW Energy's ability to close both a substantial platform lease and a revolving credit extension concurrently points to structured finance appetite for well-defined, near-term African offshore assets with existing infrastructure analogues nearby.

Norwegian service companies should monitor Bourdon closely as WHP installation and subsequent well campaign planning will generate procurement demand across multiple segments. The article does not specify contract awards or open tenders at this stage, so direct procurement outreach is premature; however, BW Energy's strengthened financial position means execution timelines are likely to firm up in coming quarters, making early relationship-building with the operator's Gabon and Oslo-based teams worthwhile now.

Why this matters to partners and clients of Saga

BW Energy's financing close on the Akoum WHP and RCF extension confirms that Bourdon field development is moving toward execution, but no contracts have been signed or tenders announced in this release. Norwegian service companies should monitor procurement signals from BW Energy over the next two to four quarters and build or reinforce relationships with the operator's project team now, positioning for when well services, installation, and hook-up scopes are formally tendered.

PARTNER ANGLES

- **Subsea/FPSO:** The Akoum WHP installation will require marine and subsea hook-up services; Norwegian subsea contractors should track BW Energy's Bourdon project schedule and engage early with the operator's procurement pipeline.
- **Drilling:** A wellhead platform installation typically precedes a well campaign; Norwegian drilling contractors and well-services firms should position for rig and completion scopes once BW Energy formalises the Bourdon drilling programme.
- **Service:** Topside and platform fabrication management, commissioning, and inspection services will be required as the Akoum WHP progresses toward installation; specialist service companies should establish contact with BW Energy's Gabon operations team.

- **Pipeline:** Bourdon field tie-back and infield flowline engineering may be required alongside the WHP installation; Norwegian pipeline engineering firms should monitor project announcements for scope definition.

[Original source: BW Energy — news & stock exchange releases →](#)

Saga Advisory

General: info@saga-advisory.com · saga-advisory.com

STAVANGER · CAPE TOWN