

CHARIOT — PRESS RELEASES · ANGOLA

Chariot second Angola deal doubles output to 8,000 bpd

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Chariot's second Angola deal will double the company's oil production exposure to approximately 8,000 barrels per day, according to a statement from the company's CEO. The announcement marks a significant step-up in Chariot's Angolan footprint, with the new transaction effectively matching the production contribution of its existing Angola position.

The source material does not specify the nature of the instrument underpinning this deal — whether it constitutes a formal acquisition, a farm-in, a production-sharing agreement, or another contractual structure — nor does it identify the specific asset, block, or counterparty involved. Chariot has not disclosed a contract value, operator details, or field location in the available press release summary. These details will be material to assessing the commercial weight of the transaction and the associated service-sector opportunity.

What the announcement does confirm is directional intent: Chariot is actively building scale in Angola rather than treating its initial entry as a standalone position. A combined exposure of around 8,000 bpd, if the figure refers to net working-interest production, places Chariot in the category of a meaningful independent operator in the Angolan market, though it remains modest relative to the country's major producing assets. Angola continues to be one of sub-Saharan Africa's largest crude exporters, and the government has in recent years pursued an active licensing and reinvestment strategy to arrest production decline.

For the service sector, the significance of this announcement depends almost entirely on what lies beneath the headline figure. If the doubled production exposure reflects existing producing assets acquired through a transaction, near-term workover, well intervention, or brownfield tie-back activity could follow. If it involves development-stage acreage, the timeline to procurement would be considerably longer. Until Chariot publishes full transaction details — including field status, development maturity, and any planned capital programmes — the service opportunity remains speculative.

Norwegian companies tracking Angola should log this announcement and monitor Chariot's follow-on disclosures closely. The company's growing Angolan position, if confirmed through signed and ratified agreements, could create openings across well services, subsea intervention, and production infrastructure depending on the asset profile. Relationship-building with Chariot's technical and commercial teams at this stage is the appropriate response, ahead of any procurement activity.

Why this matters to partners and clients of Saga

This announcement is a CEO-level signal rather than a signed or ratified contract, so procurement outreach is premature. Norwegian service companies should monitor Chariot's forthcoming disclosure of full transaction terms — asset type, development status, and capital programme — before positioning for any specific bid or supplier engagement. If the underlying assets require brownfield intervention or subsea work, there may be a narrow early-mover window for relationship-building with Chariot's Angola technical team.

PARTNER ANGLES

- **Subsea/FPSO:** If either Angola asset involves offshore producing infrastructure, early engagement with Chariot on brownfield subsea or topside support scope is warranted once asset details are published.
- **Drilling:** Doubling production exposure may require infill or workover drilling campaigns; drilling contractors and well-planning service firms should monitor for rig tender activity once the asset development plan is confirmed.

- **Well Services:** Brownfield assets at the 8,000 bpd combined level frequently require intervention, stimulation, and production optimisation services — a natural entry point for Norwegian well-service providers if asset maturity is confirmed.
- **Service:** Chariot's Angola scale-up signals a longer-term operational commitment; Norwegian inspection, maintenance, and operations support firms should establish early visibility with the company's in-country management.

[Original source: Chariot — press releases →](#)

Saga Advisory

General: info@saga-advisory.com · saga-advisory.com

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