

SONAGAS G.E. · BLOG/NOTICIAS (EQUATORIAL GUINEA) · EQUATORIAL GUINEA · LNG

EG LNG shareholders convene in Malabo for annual review

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The National Gas Company of Equatorial Guinea, SONAGAS G.E., participated in the Annual Meeting of the EG LNG Board of Directors and Shareholders, held on 14 and 15 September at the Sofitel Malabo Sipopo Le Golf Hotel. The two-day session brought together EG LNG shareholder representatives and senior officials from Equatorial Guinea's gas sector.

EG LNG is the country's flagship liquefied natural gas facility and a central pillar of Equatorial Guinea's hydrocarbon export strategy. SONAGAS G.E., as the state gas company, holds a shareholder position in the venture and plays a coordinating role between government policy and commercial operations at the plant. The annual board meeting serves as the primary governance forum for reviewing operational performance, commercial offtake arrangements, and the strategic direction of the facility.

The meeting comes at a sensitive moment for Equatorial Guinea's LNG sector. Feed gas supply to EG LNG has been a persistent concern, with declining production from legacy offshore fields putting pressure on plant utilisation rates. Shareholders and government officials have been actively exploring options to source additional gas volumes, including from undeveloped discoveries and potential regional aggregation with neighbouring producers. No specific decisions or resolutions from this meeting were disclosed in the available information.

For the broader gas industry in Equatorial Guinea, shareholder-level engagement at EG LNG signals continued institutional commitment to keeping the facility

commercially viable. The government has publicly positioned LNG exports as a long-term revenue pillar, and SONAGAS G.E.'s active participation in board governance underscores the state's role in shaping the plant's future trajectory. How shareholders respond to the feed gas challenge and whether new supply agreements or upstream tie-back investments are sanctioned will be the key indicators to watch in the months ahead.

Why this matters to partners and clients of Saga

This is a governance and shareholder meeting with no contract, FID, or tender announced — Norwegian service companies should monitor rather than initiate procurement outreach. The feed gas supply challenge at EG LNG does, however, signal a likely upstream investment cycle in Equatorial Guinea if new gas sources are sanctioned, making this a relationship-building moment for companies with subsea tie-back, gas processing, or FLNG capabilities. Partners should track follow-on announcements from SONAGAS G.E. and EG LNG shareholders for concrete procurement opportunities.

PARTNER ANGLES

- **Subsea/FPSO:** Monitor for subsea tie-back or gas compression projects that may be sanctioned to restore feed gas supply volumes to EG LNG.
- **LNG:** Shareholder discussions on plant utilisation and gas aggregation strategies could open roles for LNG process optimisation or capacity upgrade suppliers once decisions are formalised.
- **Drilling:** New upstream gas developments targeting EG LNG feed supply would require appraisal and development drilling — watch for well programme announcements from equity partners.
- **Pipeline:** Regional gas aggregation scenarios discussed in this context may involve subsea or onshore pipeline infrastructure linking neighbouring gas fields to the Malabo facility.

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