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Maurel & Prom's Gabon Ezanga Field Anchors 2025 Output

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Maurel & Prom's Gabonese assets, led by the Ezanga field, were the primary driver of the group's 2025 financial performance, according to the annual report presented on 19 May in Paris at the company's annual general meeting. Sustained production levels and improved cost control across the Gabon portfolio underpinned the result, confirming the country's position as the French independent's most significant upstream holding.

Gabon holds 72.2 million barrels of proven reserves under Maurel & Prom operatorship, with a further 100 million barrels of potential resources identified across its Gabonese licences. These figures, presented to shareholders in Paris, place Gabon firmly at the centre of the group's reserve base and signal that the operator is maintaining active subsurface investment in the country despite broader industry cost pressures.

The performance comes at a moment of particular sensitivity for Gabon's hydrocarbons sector. Since the August 2023 military transition, the junta-led government has sought to reassert state influence over extractive industries while simultaneously signalling continuity to existing investors. Maurel & Prom's ability to report a strong 2025 outturn from Gabon suggests that operational relationships with state partners have remained functional through the political transition period.

For Norwegian oil and gas service companies, the sustained activity at Ezanga and surrounding licences represents a reference point worth tracking. Maurel & Prom is an established mid-size independent with a lean operational model, and its continued

investment in Gabon's mature onshore and near-shore fields suggests ongoing demand for well services, production optimisation technologies, and field management solutions. The identification of 100 million barrels of potential resources above the proven reserve base also points to future appraisal and development drilling activity that has not yet been sanctioned.

At this stage, no new contracts, tenders, or final investment decisions have been reported in connection with this annual results announcement. The article describes operational and financial performance rather than a specific procurement event. Norwegian service companies with existing relationships in West Africa, or those seeking to establish a presence with mid-tier French independents operating in francophone Africa, should monitor Maurel & Prom's capital programme announcements and any licence extension or appraisal activity communicated through the Gabonese Hydrocarbons Regulatory Agency. Direct procurement outreach is premature until a specific tender or FID is confirmed.

Why this matters to partners and clients of Saga

No contract or tender has been announced; this is a performance report, so direct procurement outreach is not warranted at this stage. Norwegian well services, production chemistry, and artificial lift specialists should monitor Maurel & Prom's forward capital programme, as mature-field optimisation is the likely service need at Ezanga. Companies with a francophone Africa footprint or existing ties to French independents are best positioned to build relationships ahead of any future appraisal drilling or infill campaign.

PARTNER ANGLES

- **Drilling:** Ezanga's mature field profile and 100 million barrels of potential resources point to future infill and appraisal drilling; monitor for rig contract announcements.
- **Service:** Sustained production with improved cost control signals active well intervention and production optimisation demand — a fit for Norwegian well services and artificial lift providers.
- **Subsea/FPSO:** If Maurel & Prom moves to develop offshore or near-shore potential resources in Gabon, subsea tie-back and floating production solutions become relevant; track licence boundary and resource delineation updates.

- **Pipeline:** Onshore field expansion at Ezanga could require incremental flow line and gathering system capacity; pipeline service companies should follow any field development plan updates.

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