

GOOGLE NEWS QUERY: PETROCI / BALEINE / CALAO · CÔTE D'IVOIRE

Eni-PETROCI-Vitol consortium commits \$4bn in Côte d'Ivoire

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A consortium comprising Eni, national oil company PETROCI, and trading house Vitol is set to invest US\$4 billion in Côte d'Ivoire, according to reporting by Sika Finance. The scale of the commitment places this among the largest announced upstream investment packages on the West African coast in recent years, signalling sustained operator confidence in the country's offshore potential.

The article does not specify the individual assets, project phases, or timelines covered by the \$4 billion figure, nor does it detail the equity split between the three consortium partners. It is therefore not possible at this stage to determine whether the sum covers exploration, development drilling, production infrastructure, or a combination of all three. Norwegian service companies should treat this as an announced investment intention rather than a deployed capital programme with contracted scopes.

Côte d'Ivoire has been a focal point for Eni's West Africa strategy following significant offshore discoveries, with PETROCI participating as the state party across licensing activity in the country's waters. Vitol's presence in the consortium adds a commercialisation and offtake dimension that typically accompanies projects moving toward production. The \$4 billion headline figure, if realised across development and infrastructure phases, would generate substantial demand for subsea systems, floating production units, drilling services, and logistics support.

For Norwegian service and equipment companies, the critical next step is to monitor when and how this investment commitment translates into formal project

sanctioning, tender issuance, or prequalification processes. At the current stage — an announced consortium intention — the appropriate response is relationship-building with Eni's and PETROCI's supply chain and procurement teams in Abidjan and Rome, and tracking project milestones through operator announcements and the Ivorian Ministry of Mines and Energy. No procurement engagement is warranted until scopes are defined and tenders or expressions of interest are formally published.

Why this matters to partners and clients of Saga

Norwegian service companies should monitor this development closely given the \$4 billion scale, which would drive significant demand across subsea, FPSO, drilling, and well services segments if and when project phases are sanctioned. At this stage — an announced consortium commitment without specified scopes or tender processes — the recommended action is relationship-building with Eni and PETROCI procurement contacts and tracking formal project milestones. Saga Advisory can map Eni's Côte d'Ivoire supply chain structure and identify entry points for Norwegian suppliers as project definition advances.

PARTNER ANGLES

- **Subsea/FPSO:** A \$4bn offshore development programme of this scale would likely require FPSO leasing or construction and subsea tie-back systems — Norwegian FPSO owners and subsea contractors should position early with Eni's project development teams.
- **Drilling:** Multi-phase development at this investment level typically involves extended drilling campaigns; Norwegian drilling contractors and rig owners should monitor for rig tender announcements tied to this programme.
- **Well Services:** Completion, stimulation, and well intervention scopes will follow development drilling — Norwegian well services firms should establish local agent relationships in Abidjan now to be prequalified ahead of any tender cycle.
- **Pipeline:** Offshore pipeline and flowline installation work is likely embedded in a development of this size; Norwegian pipeline contractors should track project sanction news and engage with Eni's subsea engineering teams.

- **LNG:** Vitol's involvement as a trading and commercialisation partner raises the possibility of gas monetisation components; Norwegian LNG technology and marine services firms should watch for any gas export or liquefaction scope emerging from project definition.

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