

OFFSHORE TECHNOLOGY · GHANA

Ghana signs \$28bn Jomoro Petroleum Hub deal

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Ghana has signed a \$28 billion agreement with a consortium led by UAE-based Global Sphere for the proposed expansion of its Petroleum Hub in Jomoro, Western Region. The instrument is a signed agreement, though the article does not specify whether it has been ratified or whether an FID has been taken — a distinction that will determine how quickly procurement activity follows.

The Jomoro Petroleum Hub has been a long-stated ambition of successive Ghanaian governments, conceived as an integrated downstream and midstream complex on the country's western coastline. The scale of the headline figure — \$28 billion — would make it one of the largest single energy infrastructure commitments on the African continent if fully executed, but the phasing, financing structure, and timeline for ground-breaking are not detailed in the available reporting. Partners in the Global Sphere-led consortium are not named in the source article.

Ghana's petroleum sector has faced headwinds in recent years, with the country navigating fiscal pressures and a broader economic restructuring programme. The Jomoro hub is positioned as a vehicle for downstream value addition — processing and exporting refined products rather than crude — which aligns with a wider regional push to capture more value from hydrocarbon resources onshore. The Western Region already hosts the Takoradi port and associated oil-and-gas logistics infrastructure, giving the hub a degree of existing connectivity.

For international service companies, the key question is pace of execution. A signed agreement of this size, without confirmed financing or a sanctioned construction

programme, is characteristic of a deal still in its early commercial structuring phase. Norwegian companies with exposure to refinery engineering, storage terminal design, marine loading infrastructure, and pipeline connectivity should treat this as an active monitoring situation. Relationship-building with both the Ghana National Petroleum Corporation and the Global Sphere consortium would be the appropriate near-term posture, ahead of any formal tender or prequalification process that may emerge once project bankability is established.

If the hub advances to FID and construction, the infrastructure scope would likely encompass marine jetties, subsea loading systems, pipeline networks, tankage, and potentially LNG or gas processing components — all segments where Norwegian engineering and service capability is directly applicable. The sequencing of those procurement packages, however, remains unknown at this stage.

Why this matters to partners and clients of Saga

The signed agreement signals intent but has not reached FID or open tender, so Norwegian service companies should monitor the consortium's financing progress and establish early contact with Global Sphere and Ghanaian government counterparts rather than approaching procurement teams. If the hub advances, it would generate significant demand across marine loading, pipeline, storage, and gas processing — segments where Norwegian firms carry proven West African credentials. Saga recommends tracking project bankability milestones as the trigger for active commercial engagement.

PARTNER ANGLES

- **Subsea/FPSO:** Monitor for marine loading arm and subsea offtake infrastructure packages that would emerge if the hub reaches construction phase.
- **Pipeline:** A hub of this scale would require onshore and nearshore pipeline networks; early engagement with the consortium on routing and specification studies is advisable.
- **LNG:** If gas processing or LNG export components are confirmed within the hub scope, Norwegian LNG technology and FEED providers should position for early-stage advisory roles.

- **Drilling/Well Services:** Limited direct relevance at this stage, but watch for any upstream feedstock development tied to the hub that could require well services in the Western Region.
- **Service:** Project management, HSSE, and inspection firms should track the consortium's contractor qualification process as a near-term entry point before major EPC awards.

[Original source: Offshore Technology →](#)

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