

ECOFIN AGENCY · MOZAMBIQUE

Mozambique signs \$4.2bn in mineral processing deals

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Mozambique has signed 11 investment agreements totalling \$4.2 billion aimed at developing local mineral processing capacity, marking a significant shift in the country's extractive sector strategy. The agreements, reported by Ecofin Agency, follow the introduction of new mining regulations that restrict the export of raw minerals and mandate state participation in mining ventures.

The initiative is explicitly designed to move Mozambique up the value chain — processing minerals domestically rather than shipping them as raw ore. Alongside economic diversification, the government cites job creation and reduced import dependency as core objectives. The 11 agreements represent proposed investments at this stage; none have been publicly confirmed as ratified contracts or final investment decisions, meaning they remain commitments on paper pending project development and financing milestones.

The policy backdrop is important for any company assessing entry risk. The new rules requiring state participation introduce a joint-venture structure into any qualifying project, which has implications for project governance, cost-sharing arrangements, and the pace of development approvals. Restricting raw mineral exports is a meaningful regulatory shift that aligns Mozambique with a broader continental trend — seen in other African jurisdictions — of capturing more in-country value from natural resources. For investors, that means processing infrastructure, power supply, and logistics connectivity become prerequisites rather than optional enhancements.

For the Norwegian service sector, the direct oil and gas hook is limited here — this is a mining and mineral processing story rather than a hydrocarbons story. However, Mozambique remains a dual-track market: the LNG megaprojects at Cabo Delgado, though delayed by security issues, continue to define the country's long-term energy investment profile. The new mining rules and the \$4.2 billion in proposed processing investments signal that Maputo is actively trying to attract serious industrial capital and is legislating to enforce local value retention. That regulatory posture will affect the broader investment climate, including the energy sector.

Norwegian companies with existing Mozambique exposure — particularly those tied to the TotalEnergies-led Mozambique LNG project or Eni's Coral Sul FLNG operations — should note that the government is demonstrating an appetite for enforcing participation requirements across sectors. Anticipating similar regulatory tightening in hydrocarbons, or in the infrastructure and logistics corridors that serve both LNG and mining, is a reasonable planning assumption. Companies not yet in-country should treat this as a monitoring situation rather than an active procurement opportunity, given that the 11 agreements are pre-FID and no open tenders have been announced.

Why this matters to partners and clients of Saga

These are pre-FID investment agreements, not ratified contracts, so direct procurement outreach is premature. Norwegian companies should monitor project development closely, particularly where mineral processing facilities require industrial gas, power infrastructure, or marine logistics that overlap with existing LNG-corridor capabilities in northern Mozambique.

Relationship-building with Mozambique's state mining entity and the investment promotion agency is the appropriate near-term action.

PARTNER ANGLES

- **Pipeline:** Processing facilities at scale require gas feedstock or industrial gas distribution infrastructure — monitor whether any of the 11 projects creates pipeline or gas supply opportunities.

- **LNG:** Mozambique's mining push increases in-country industrial energy demand, potentially supporting the commercial case for domestic gas utilisation tied to the northern LNG projects.
- **Subsea/FPSO:** No direct subsea angle from this story; maintain watching brief as regulatory tightening in mining may foreshadow stricter local-content enforcement in offshore hydrocarbons.
- **Service:** Logistics, construction, and maintenance service companies should assess whether the 11 processing projects create demand for industrial services in regions where Norwegian firms already have Mozambique LNG footprints.

[Original source: Ecofin Agency →](#)

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